

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
RECERTIFICATION

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION  
2001/02 COMPARED TO 2002/03**

FOR INFORMATION PURPOSES ONLY

**STATEWIDE TOTALS**

CERTIFICATION ITEM DESCRIPTION	2001/02 STATE AID CERTIFICATION	2002/03 STATE AID RECERTIFICATION	DIFFERENCE
<b>STATEWIDE FORMULA NEEDS</b>	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	318,039.3961	317,297.0592	(742.3368)
Limited English Proficiency Students	8,664.00 2,166.0000	9,966.00 2,491.5000	1,302.00 325.5000
Free Lunch/Poverty Factor	65,848.09 8,000.1531	63,662.56 7,524.4485	(2,185.53) (475.7046)
Indian ADA Factor	1,322.58 330.6450	1,286.70 321.6750	(35.88) (8.9700)
Extreme Remoteness Factor	954.22 119.2771	927.08 115.8845	(27.14) (3.3926)
Adjusted Weighted Formula Students	328,708.9260	327,834.3956	(874.5304)
Aggregate Cost Group Cost	4,907.0034	5,228.1949	321.1915
Subtotal	1,612,975,824.84	1,713,982,125.25	101,006,300.41
Transportation Allowance	32,820,431.04	35,492,908.52	2,672,477.48
Special Receipts Allowance	137,133,727.72	143,197,420.58	6,063,692.86
Total System Formula Needs	1,782,929,983.60	1,892,672,454.35	109,742,470.74
Temporary Aid Adjustment Factor	0.00	(23,658,405.68)	(23,658,405.68)
Modified System Formula Needs	1,782,929,983.60	1,869,014,048.67	86,084,065.06
<b>STATEWIDE FORMULA RESOURCES</b>			
System Adjusted Valuation	91,749,419,034	98,416,396,796	6,666,977,762
Local Effort Rate	0.9000000000	0.9000000000	0.0000000000
Yield From Local Effort Rate	825,744,771.31	885,747,571.16	60,002,799.86
Net Option Funding	32,504,389.00	24,541,676.69	(7,962,712.30)
Allocated Income Tax Funds	69,785,427.90	54,163,636.51	(15,621,791.39)
Other Actual Receipts	317,863,625.94	337,208,819.09	19,345,193.15
Minimum Levy Adjustment	12,728,137.04	2,384,197.61	(10,343,939.43)
Total System Formula Resources	1,258,626,351.19	1,304,045,901.07	45,419,549.88
<b>STATEWIDE STATE AID CALCULATED</b>			
Equalization Aid Due System	545,781,739.02	581,778,415.76	35,996,676.74
Net Option Funding	32,504,389.00	24,541,676.69	(7,962,712.30)
Allocated Income Tax Funds	69,785,427.90	54,163,636.51	(15,621,791.39)
Lop Off	(5,468,122.11)	(3,144,690.46)	2,323,431.65
Stabilization Factor	877,788.55	1,551,463.21	673,674.66
Non-Equalized Minimum Levy Adjustment	(1,042,422.82)	(110,186.92)	932,235.89
Small School Stabilization Adjustment	90,114.65	243,215.82	153,101.17
District Reorganization Incentive Payment	2,485,293.74	2,852,543.40	367,249.66
Total System State Aid Calculated	645,014,207.93	661,876,074.00	16,861,866.07
<b>STATEWIDE STATE AID PAID</b>			
Recapture of Prior Year Deficiencies	(25,973.21)	(2,358.84)	23,614.37
Prior Year State Aid Correction	0.00	0.01	0.01
Total System State Aid	644,988,234.73	661,873,715.17	16,885,480.45
Districts with Negative To Be Paid Balances	340.32	54,491.84	54,151.52
Total Statewide State Aid To Be Paid	644,988,575.05	661,928,207.01	16,939,631.97

**This report is being provided for information purposes only.** See the "2001/02 State Aid Certification" and the "2002/03 State Aid Recertification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, May 2002," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.